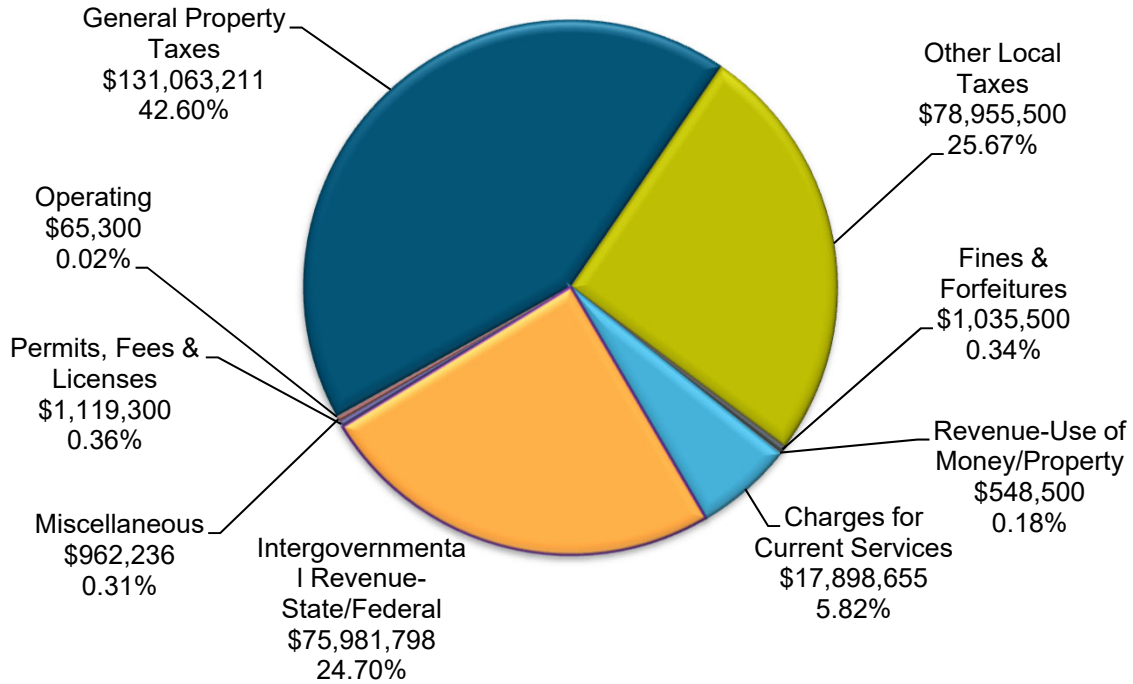
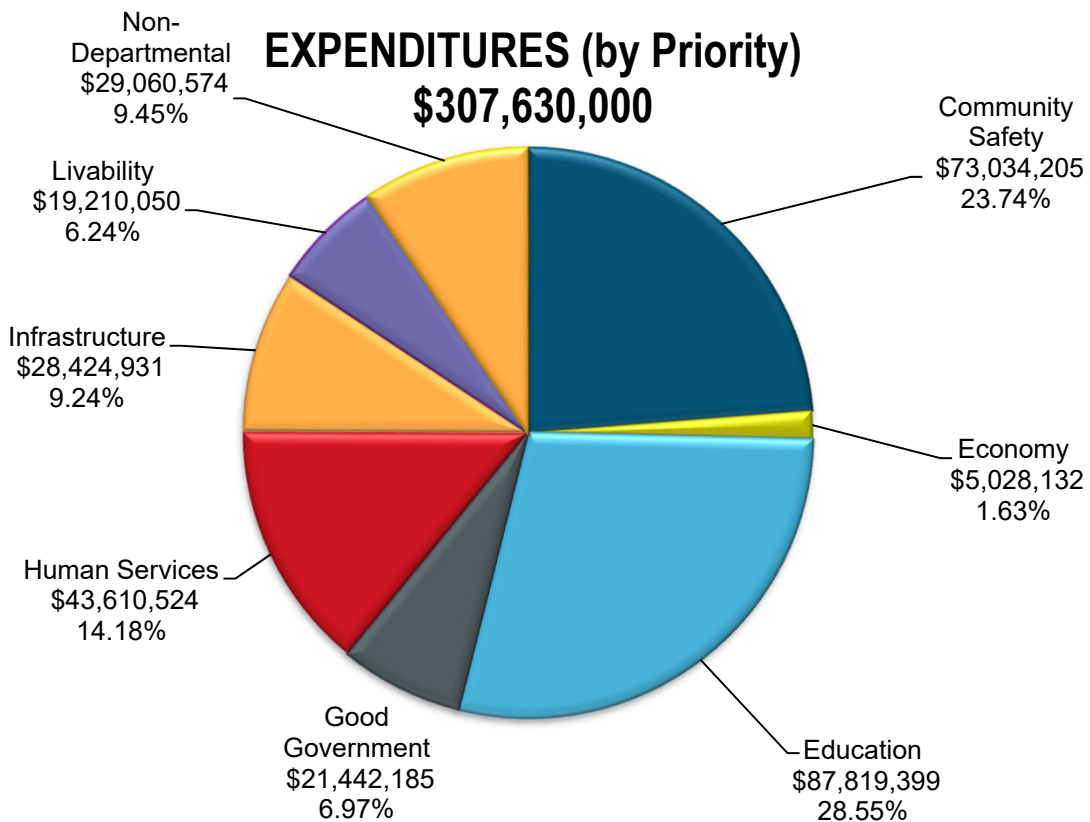


FINANCIAL SUMMARY

REVENUES \$307,630,000



EXPENDITURES (by Priority) \$307,630,000



FINANCIAL SUMMARY

REVENUE & EXPENDITURE SUMMARY

REVENUE

<u>GENERAL FUND</u>	ADOPTED BUDGET FY 2020-21	ADOPTED BUDGET FY 2021-22	DOLLAR INCREASE (DECREASE)	PERCENT INCREASE (DECREASE)
General Property Taxes	\$ 125,938,851	\$ 131,063,211	\$ 5,124,360	4.1%
Other Local Taxes	75,798,117	78,955,500	3,157,383	4.2%
Fines & Forfeitures	1,019,200	1,035,500	16,300	1.6%
Revenue-Use of Money/Property	466,000	548,500	82,500	17.7%
Charges for Current Services	17,080,564	17,898,655	818,091	4.8%
Intergovernmental Revenue-State/Federal	75,926,839	75,981,798	54,959	0.1%
Permits, Fees & Licenses	1,024,800	1,119,300	94,500	9.2%
Miscellaneous Revenue	810,629	962,236	151,607	18.7%
Operating	-	65,300	65,300	
TOTAL - GENERAL FUND	\$ 298,065,000	\$ 307,630,000	\$ 9,565,000	3.2%
 <u>PROPRIETARY FUNDS</u>				
<u>Enterprise Funds:</u>				
Stormwater Utility Fund	\$ 6,158,022	\$ 6,160,000	\$ 1,978	0.0%
Civic Facilities Fund	12,666,772	10,609,789	(2,056,983)	(16.2)%
Parking Fund	3,785,000	3,096,000	(689,000)	(18.2)%
SUBTOTAL - ENTERPRISE FUNDS	\$ 22,609,794	\$ 19,865,789	\$ (2,744,005)	(12.1)%
<u>Internal Service Funds:</u>				
Risk Management Fund	\$ 18,296,337	\$ 18,296,337	\$ -	0.0%
SUBTOTAL - INTERNAL SERVICE FUNDS	\$ 18,296,337	\$ 18,296,337	\$ -	0.0%
TOTAL - PROPRIETARY FUNDS	\$ 40,906,131	\$ 38,162,126	\$ (2,744,005)	(6.7)%
 <u>SCHOOL FUND *</u>				
Roanoke City Public Schools	\$ 193,668,804	\$ 212,000,000	\$ 18,331,196	9.5%

* School Fund includes the School General Fund and the School Food Services Fund. The School's budget details are outside the scope of this document. To view the School's budget please visit https://www.rcps.info/departments/administrative_departments/accounting/budget

FINANCIAL SUMMARY

EXPENDITURES

<u>GENERAL FUND</u>	<u>ADOPTED BUDGET FY 2020-21</u>	<u>ADOPTED BUDGET FY 2021-22</u>	<u>DOLLAR INCREASE (DECREASE)</u>	<u>PERCENT INCREASE (DECREASE)</u>
Community Safety	\$ 72,746,657	\$ 73,034,205	\$ 287,548	0.4%
Economy	4,276,891	5,028,132	751,241	17.6%
Education	84,785,185	87,819,399	3,034,214	3.6%
Good Government	20,307,418	21,442,185	1,134,767	5.6%
Human Services	43,489,966	43,610,524	120,558	0.3%
Infrastructure	28,330,917	28,424,931	94,014	0.3%
Livability	18,569,928	19,210,050	640,122	3.4%
Non-Departmental	25,558,038	29,060,574	3,502,536	13.7%
TOTAL - GENERAL FUND	\$ 298,065,000	\$ 307,630,000	\$ 9,565,000	3.2%
 <u>PROPRIETARY FUNDS</u>				
<u>Enterprise Funds:</u>				
Stormwater Utility Fund	\$ 6,158,022	\$ 6,160,000	\$ 1,978	0.0%
Civic Facilities Fund	12,666,772	10,609,789	(2,056,983)	(16.2)%
Parking Fund	3,785,000	3,096,000	(689,000)	(18.2)%
SUBTOTAL - ENTERPRISE FUNDS	\$ 22,609,794	\$ 19,865,789	\$ (2,744,005)	(12.1)%
<u>Internal Service Funds:**</u>				
Risk Management Fund	\$ 18,296,337	\$ 18,296,337	\$ -	0.0%
SUBTOTAL - INTERNAL SERVICE FUNDS	\$ 18,296,337	\$ 18,296,337	\$ -	0.0%
 TOTAL - PROPRIETARY FUNDS	 \$ 40,906,131	 \$ 38,162,126	 \$ (2,744,005)	 (6.7)%
 <u>SCHOOL FUND</u>				
Roanoke City Public Schools	\$ 193,668,804	\$ 202,000,000	\$ 8,331,196	4.3%

* School Fund includes the School General Fund and the School Food Services Fund. The School's budget details are outside the scope of this document. To view the School's budget please visit https://www.rcps.info/departments/administrative_departments/accounting/budget

REVENUE

CATEGORY/PROGRAM	ACTUAL REVENUES FY 2018-19	ACTUAL REVENUES FY 2019-20	ACTUAL REVENUES As of 12/31/2020	ADOPTED BUDGET FY 2020-21	ADOPTED BUDGET FY 2021-22	INCREASE/ (DECREASE)
GENERAL FUND						
<u>GENERAL PROPERTY TAXES:</u>						
Current Real Estate Tax	\$ 85,587,303	\$ 88,595,881	\$ 47,263,832	\$ 90,685,562	\$ 94,669,000	\$ 3,983,438
Delinquent Real Estate Tax	1,905,754	1,668,216	900,368	1,800,000	1,800,000	-
Downtown District Tax - Current	638,701	670,768	362,165	600,000	650,000	50,000
Downtown District Tax - Delinquent	8,064	6,170	2,042	4,000	6,000	2,000
Williamson Road District Tax - Current	103,116	106,512	63,654	100,000	261,511	161,511
Williamson Road District Tax - Delinquent	2,639	1,629	2,023	1,800	1,700	(100)
Current Year Personal Property	23,338,381	23,928,478	(3,226,980)	23,683,489	24,750,000	1,066,511
Short-Term Rental Tax	169,059	183,149	73,418	150,000	150,000	-
Delinquent Personal Property Tax	1,178,876	1,101,126	(287,074)	1,000,000	1,100,000	100,000
Interest Paid on PP Refunds	(16,481)	(19,704)	(6,136)	(15,000)	(15,000)	-
Public Service Corporations	2,677,072	2,798,327	1,436,699	3,000,000	2,745,000	(255,000)
Downtown District Public Service	20,179	21,274	11,147	20,000	20,000	-
Delinquent Public Service - Real Property	18,675	1,586	-	19,000	-	(19,000)
Public Service Corporations - Personal Property	3,037,084	3,158,683	80,024	3,000,000	3,000,000	-
Delinquent Public Service - Personal Property	9,126	-	(70)	10,000	-	(10,000)
Penalties and Interest	2,081,321	2,058,803	1,278,393	1,880,000	1,925,000	45,000
TOTAL - GENERAL PROPERTY TAXES	\$ 120,758,870	\$ 124,280,901	\$ 47,953,505	\$ 125,938,851	\$ 131,063,211	\$ 5,124,360
<u>OTHER LOCAL TAXES:</u>						
Sales Tax 1%	\$ 22,389,378	\$ 22,191,888	\$ 7,934,813	\$ 21,146,000	\$ 22,800,000	\$ 1,654,000
Utility Consumer Tax	9,579,846	9,271,091	3,460,177	9,500,000	9,400,000	(100,000)
Cigarette Tax	2,108,127	1,969,011	929,270	2,000,000	1,900,000	(100,000)
Recordation and Probate Tax	1,122,549	1,350,270	601,752	1,160,000	1,160,000	-
Business and Occupational Licenses	14,374,602	15,266,289	680,455	14,157,000	15,085,000	928,000
Transient Room Tax	4,784,182	3,678,683	1,119,519	1,444,617	2,950,000	1,505,383
Admissions Tax	972,422	709,614	50,174	765,000	690,000	(75,000)
Motor Vehicle License	2,914,811	2,630,898	906,228	2,900,000	2,900,000	-
Franchise Taxes	403,332	399,756	98,406	380,500	370,500	(10,000)
Prepared Foods & Beverage Tax	17,335,630	15,545,216	6,115,344	14,945,000	15,100,000	155,000
Bank Franchise Tax	1,677,904	1,249,767	-	1,700,000	1,700,000	-
Telecommunications Tax	5,897,696	5,763,219	1,771,663	5,700,000	4,900,000	(800,000)
Game Distributors Taxes	-	-	143,568	-	-	-
TOTAL - OTHER LOCAL TAXES	\$ 83,560,480	\$ 80,025,702	\$ 23,811,369	\$ 75,798,117	\$ 78,955,500	\$ 3,157,383
<u>PERMITS, FEES & LICENSES:</u>						
Dog Licenses	27,688	25,939	22,487	30,000	25,000	(5,000)
Title/Advert/Legal Fees	36,118	21,527	12,860	10,000	20,000	10,000
Fast Track Right of Way Permits	39,805	42,750	23,616	25,000	40,000	15,000
Dangerous Dog State Collection	215	130	775	-	-	-
Permits and Fees	1,051,250	1,096,330	492,802	959,800	1,034,300	74,500
Collection Fees	27,459	15,717	12,011	20,000	20,000	-
TOTAL - PERMITS, FEES & LICENSES	\$ 1,182,536	\$ 1,202,393	\$ 564,552	\$ 1,044,800	\$ 1,139,300	\$ 94,500

REVENUE

CATEGORY/PROGRAM	ACTUAL REVENUES FY 2018-19	ACTUAL REVENUES FY 2019-20	ACTUAL REVENUES As of 12/31/2020	ADOPTED BUDGET FY 2020-21	ADOPTED BUDGET FY 2021-22	INCREASE/ (DECREASE)
GENERAL FUND (Continued)						
<u>FINES AND FORFEITURES:</u>						
General District Court	\$ 549	\$ 54	\$ 136	\$ 200	\$ 500	\$ 300
Circuit Court	350,233	226,168	51,085	270,000	270,000	-
Court Judgment Collection Fees	97,577	43,454	17,302	100,000	100,000	-
Circuit Court Judge Collection Fees	50,966	39,730	14,383	45,000	45,000	-
Commonwealth Collection Fees	7,109	1,651	680	5,000	2,000	(3,000)
Local Training Academy Fee	66,023	46,443	10,123	60,000	50,000	(10,000)
Collection Fees	579,014	604,431	195,587	504,000	538,000	34,000
Miscellaneous	31,534	29,253	13,986	35,000	30,000	(5,000)
TOTAL - FINES AND FORFEITURES	\$ 1,183,005	\$ 991,185	\$ 303,283	\$ 1,019,200	\$ 1,035,500	\$ 16,300
<u>REVENUE FROM USE OF MONEY & PROPERTY:</u>						
Interest on Investments	113,018	(63,255)	20,594	50,000	50,000	-
Interest Inc-Budget Stabilization	673,555	450,043	32,513	175,000	300,000	125,000
Rental of Miscellaneous Property	279,409	137,561	48,890	221,000	178,500	(42,500)
TOTAL - REVENUE FROM USE OF MONEY & PROPERTY	\$ 1,065,982	\$ 524,348	\$ 101,998	\$ 446,000	\$ 528,500	\$ 82,500
<u>INTERGOVERNMENTAL REVENUES:</u>						
<u>Grants in Aid Commonwealth:</u>						
<u>Non-Categorical Aid</u>						
Current Personal Property - State Share	\$ 8,942,207	\$ 8,075,992	\$ 65,534	\$ 8,076,000	\$ 8,075,992	\$ (8)
Recordation Tax from State	263,742	197,128	-	250,000	-	(250,000)
Sales and Use Tax - Mobile Homes	5,790	3,254	750	4,000	3,200	(800)
Rolling Stock Tax	192,623	191,453	187,028	200,000	190,000	(10,000)
Rental Car Tax	1,002,649	869,225	320,924	1,000,000	870,000	(130,000)
Local Aid to Commonwealth	2,229	1,374	1,540	-	1,400	1,400
Subtotal - Non-Categorical Aid	\$ 10,409,240	\$ 9,338,426	\$ 575,776	\$ 9,530,000	\$ 9,140,592	\$ (389,408)
<u>Shared Expenses</u>						
Commonwealth's Attorney	\$ 1,101,014	\$ 1,144,753	\$ 447,047	\$ 1,048,624	\$ 1,255,000	\$ 206,376
Sheriff	7,321,351	8,051,657	3,136,441	7,800,000	8,315,000	515,000
Commissioner of the Revenue	275,260	295,963	119,352	280,000	320,000	40,000
Treasurer	279,058	301,503	123,145	300,000	325,000	25,000
Registrar	46,004	97,639	-	47,000	47,000	-
Clerk of Circuit Court	130,444	42,755	22,816	14,072	42,000	27,928
Subtotal - Shared Expenses	\$ 9,153,132	\$ 9,934,272	\$ 3,848,802	\$ 9,489,696	\$ 10,304,000	\$ 814,304
<u>Social Services</u>						
IV-E Foster Care	\$ 2,444,136	\$ 1,948,528	\$ 853,347	\$ 3,300,000	\$ 2,300,000	\$(1,000,000)
IV-E Adoptions	7,440,971	8,055,094	3,642,582	6,800,000	6,800,000	-
Independent Living Grant	44,003	22,666	8,958	69,000	68,723	(277)
Aged, Blind & Disabled	476,902	540,021	258,268	591,000	590,505	(495)
Aid to Dependent Children	-	-	-	2,500	2,500	-

REVENUE

CATEGORY/PROGRAM	ACTUAL REVENUES FY 2018-19	ACTUAL REVENUES FY 2019-20	ACTUAL REVENUES As of 12/31/2020	ADOPTED BUDGET FY 2020-21	ADOPTED BUDGET FY 2021-22	INCREASE/ (DECREASE)
GENERAL FUND (Continued)						
INTERGOVERNMENTAL REVENUES: (Continued)						
Grants in Aid - Commonwealth (Continued)						
<u>Social Services: (Continued)</u>						
General Administration	10,588,202	10,735,672	\$ 4,927,065	10,794,640	10,987,548	192,908
Refugee Program	5,203	4,533	1,072	33,000	23,000	(10,000)
Cost Allocation Plan	704,166	847,630	-	600,000	850,000	250,000
CSA - State Pool Allocation	7,359,240	8,525,878	264,938	8,500,000	8,950,276	450,276
CSA - State Administration	45,302	43,149	-	45,000	43,149	(1,851)
State Adoptions	1,021,834	900,117	333,049	1,200,000	1,200,000	-
Employment Services - VIEW	185,340	162,390	32,983	317,000	317,081	81
Employment Services-SNAPET	1	1	-	25,000	24,746	(254)
Family Preservation and Support	12,633	13,863	890	28,000	28,066	66
Adult Services	43,103	23,510	5,847	44,000	42,400	(1,600)
Respite Care	4,504	5,575	3,350	10,000	10,000	-
Safe and Stable Families	79,164	79,300	24,299	97,000	97,333	333
Foster Parent Training	15,504	9,684	1,998	16,000	16,300	300
Adult Protective Services	10,774	8,793	1,150	17,000	16,985	(15)
Fostering Futures Foster Care Assistance	191,235	121,312	41,029	150,000	150,000	-
Child Welfare Substance Abuse	22,274	13,608	3,781	53,000	52,994	(6)
Auxiliary Grant Supportive Housing	52,678	50,530	33,280	66,400	66,400	-
KinGap Program	11,337	15,081	7,102	16,200	16,200	-
Subtotal - Social Services	\$ 30,758,507	\$ 32,126,936	\$ 10,444,989	\$ 32,774,740	\$ 32,654,206	\$ (120,534)
<u>Other Categorical Aid</u>						
Public Facilities Sales Tax Rebate	\$ 478,442	\$ 397,335	\$ 38,801	\$ 495,000	\$ 495,000	\$ -
Street Maintenance	15,300,878	15,300,763	7,853,810	15,752,326	16,019,000	266,674
Jail Per Diem	507,842	87,307	14,990	700,000	150,000	(550,000)
E-911 Wireless	617,851	619,196	268,691	597,550	657,000	59,450
Library	160,995	168,876	87,262	166,669	165,000	(1,669)
Law Enforcement	5,715,240	5,938,132	2,969,066	5,945,000	5,945,000	-
State Fund for Train/Fire EMS	24,022	3,010	-	5,000	3,000	(2,000)
Spay & Neuter Contributions	2,347	2,544	298	2,000	2,000	-
VJCCA Programs	394,211	394,210	197,106	394,000	394,000	-
VDEM Disaster Reimbursement	-	12,219	-	-	-	-
911 Enhanced Emergency Comm Program	-	21,983	-	21,858	-	(21,858)
State Fund for Train/Police	1,245	-	-	-	-	-
Subtotal - Other Categorical Aid	\$ 23,203,073	\$ 22,945,575	\$ 11,430,025	\$ 24,079,403	\$ 23,830,000	\$ (249,403)
SUBTOTAL - Grants in Aid - Commonwealth	\$ 73,523,953	\$ 74,345,209	\$ 26,299,591	\$ 75,873,839	\$ 75,928,798	\$ 54,959

REVENUE

CATEGORY/PROGRAM	ACTUAL REVENUES FY 2018-19	ACTUAL REVENUES FY 2019-20	ACTUAL REVENUES As of 12/31/2020	ADOPTED BUDGET FY 2020-21	ADOPTED BUDGET FY 2021-22	INCREASE/ (DECREASE)
GENERAL FUND (Continued)						
INTERGOVERNMENTAL REVENUES: (Continued)						
<u>Grants in Aid - Federal Government</u>						
Emergency Management Assistance	\$ 107,773	\$ 74,669	\$ -	\$ 53,000	\$ 53,000	\$ -
Federal Forfeiture-DOJ	-	69,929	-	-	-	-
SUBTOTAL - Grants in Aid - Federal Government	\$ 107,773	\$ 144,598	\$ -	\$ 53,000	\$ 53,000	\$ -
TOTAL - INTERGOVERNMENTAL REVENUES	\$ 73,631,726	\$ 74,489,807	\$ 26,299,591	\$ 75,926,839	\$ 75,981,798	\$ 54,959
<u>CHARGES FOR CURRENT SERVICES:</u>						
Penalties and Interest	\$ 3,010	\$ 6	\$ -	\$ 4,675	\$ -	\$ (4,675)
Court Costs	1,174,948	1,037,405	385,513	1,237,500	1,211,500	(26,000)
Commonwealth's Attorney Fees	10,112	7,099	3,075	9,000	9,000	-
Streets and Sidewalks	314	79	-	500	500	-
Sanitation Charges	3,666,669	3,748,825	1,851,844	3,624,500	4,127,197	502,697
Library Charges	209,503	139,360	36,794	176,000	150,500	(25,500)
Public Safety	5,338,218	5,201,618	2,082,759	4,875,268	5,242,025	366,757
Central Services	400,000	400,000	400,000	400,000	400,000	-
Interfund Services	3,247,459	2,967,707	1,217,035	3,522,121	3,392,480	(129,641)
Sheriff/Jail	1,992,624	2,197,964	798,663	2,070,000	2,109,800	39,800
Recreation Programs	179,600	124,463	19,358	285,000	157,000	(128,000)
Social Service Reimbursements	115,794	161,757	62,826	200,000	154,953	(45,047)
Global Spectrum	66,446	168,488	175,669	10,000	45,000	35,000
Athletics	42,165	19,310	5,340	41,000	40,000	(1,000)
Community Recreation	27,319	27,112	5,629	40,000	29,000	(11,000)
Park Programming	2,450	1,750	3,307	-	1,750	1,750
Outdoor Education	156,716	180,897	20,048	135,000	185,000	50,000
Sponsorships & Development	(3,045)	(210)	-	9,000	-	(9,000)
Fleet Management	412,734	540,123	85,538	275,000	431,500	156,500
Risk Management	95,714	96,344	48,172	-	96,000	96,000
Dept of Technology	163,872	142,870	71,952	166,000	140,750	(25,250)
TOTAL - CHARGES FOR CURRENT SERVICES	\$ 17,302,622	\$ 17,162,967	\$ 7,273,523	\$ 17,080,564	\$ 17,923,955	\$ 843,391

REVENUE

CATEGORY/PROGRAM	ACTUAL REVENUES FY 2018-19	ACTUAL REVENUES FY 2019-20	ACTUAL REVENUES As of 12/31/2020	ADOPTED BUDGET FY 2020-21	ADOPTED BUDGET FY 2021-22	INCREASE/ (DECREASE)
GENERAL FUND (Continued)						
<u>MISCELLANEOUS:</u>						
<u>Operating:</u>						
Miscellaneous	\$ 679,685	\$ 584,886	\$ 109,094	\$ 542,700	\$ 574,675	\$ 31,975
Grants and Donations	44,389	67,414	13,668	40,200	41,000	800
Sale of Property and Materials	37,192	105,407	45,726	32,000	50,000	18,000
Contributions	1,127	105,298	23,028	-	40,000	40,000
Naming Rights	45,000	-	-	-	-	-
Subtotal - Operating	\$ 807,394	\$ 863,005	\$ 191,517	\$ 614,900	\$ 705,675	\$ 90,775
<u>Non-operating:</u>						
Transfer from Other Funds	\$ 684,230	\$ 3,386,459	\$ 226,464	\$ -	\$ -	\$ -
Outside Third Parties	-	16,956	-	195,729	296,561	100,832
Subtotal - Non-operating	\$ 684,230	\$ 3,403,415	\$ 226,464	\$ 195,729	\$ 296,561	\$ 100,832
TOTAL - MISCELLANEOUS	\$ 1,491,624	\$ 4,266,420	\$ 417,981	\$ 810,629	\$ 1,002,236	\$ 191,607
TOTAL - GENERAL FUND	<u>\$ 300,176,844</u>	<u>\$ 302,943,724</u>	<u>\$ 106,725,801</u>	<u>\$ 298,065,000</u>	<u>\$ 307,630,000</u>	<u>\$ 9,565,000</u>

NOTE: The City of Roanoke has estimated the year-end fund balance (see Page 148); however, these funds are not used as a revenue source for funding recurring operating expenditures (see Financial Policy Statements in the "Citizen's Guide" page 33).

REVENUE

CATEGORY/PROGRAM	ACTUAL REVENUES FY 2018-19	ACTUAL REVENUES FY 2019-20	ACTUAL REVENUES As of 12/31/2020	ADOPTED BUDGET FY 2020-21	ADOPTED BUDGET FY 2021-22	INCREASE/ (DECREASE)
PROPRIETARY FUNDS						
ENTERPRISE FUNDS:						
STORMWATER UTILITY FUND:						
Operating Revenue:						
Operating Revenue:	\$ 6,053,348	\$ 6,160,617	\$ 3,257,521	\$ 6,158,022	\$ 6,160,000	\$ 1,978
Subtotal - Operating Revenue	\$ 6,053,348	\$ 6,160,617	\$ 3,257,521	\$ 6,158,022	\$ 6,160,000	\$ 1,978
Non-Operating Revenue:						
Interest on Investment	\$ 117,216	\$ 82,650	\$ 5,018	\$ -	\$ -	\$ -
Transfer from Other Funds	-	-	32,500	-	-	-
Miscellaneous/Other	307,366	-	-	-	-	-
Interest in SNAP	-	1,468	-	-	-	-
Bond Premium Amortization	18,370	13,706	-	-	-	-
Subtotal - Non-Operating Revenue	\$ 442,952	\$ 97,824	\$ 37,518	\$ -	\$ -	\$ -
TOTAL - STORMWATER UTILITY FUND	<u>\$ 6,496,300</u>	<u>\$ 6,258,441</u>	<u>\$ 3,295,040</u>	<u>\$ 6,158,022</u>	<u>\$ 6,160,000</u>	<u>\$ 1,978</u>
CIVIC FACILITIES FUND:						
Operating Revenue:						
Revenue from use of Money/Property	\$ 30,160	\$ 31,729	\$ 845	\$ 27,286	\$ 22,151	\$ (5,135)
Operating Revenue	7,150,627	7,236,304	502,220	10,370,659	8,236,438	(2,134,221)
Subtotal - Operating Revenue	\$ 7,180,788	\$ 7,268,033	\$ 503,065	\$ 10,397,945	\$ 8,258,589	\$(2,139,356)
Non-Operating Revenue:						
Interest on Investments	\$ (22,553)	\$ (16,404)	\$ (1,407)	\$ -	\$ -	\$ -
Miscellaneous	-	3,795	-	-	-	-
Transfer from Other Funds	2,807,743	3,171,072	7,810	2,268,827	2,351,200	82,373
Interest on SNAP	136	2,673	-	-	-	-
Bond Premium Amortization	100,823	302,947	-	-	-	-
Subtotal - Non-Operating Revenue	\$ 2,886,149	\$ 3,464,082	\$ 6,403	\$ 2,268,827	\$ 2,351,200	\$ 82,373
TOTAL - CIVIC FACILITIES FUND	<u>\$ 10,066,937</u>	<u>\$ 10,732,116</u>	<u>\$ 509,468</u>	<u>\$ 12,666,772</u>	<u>\$ 10,609,789</u>	<u>\$(2,056,983)</u>

REVENUE

CATEGORY/PROGRAM	ACTUAL REVENUES FY 2018-19	ACTUAL REVENUES FY 2019-20	ACTUAL REVENUES As of 12/31/2020	ADOPTED BUDGET FY 2020-21	ADOPTED BUDGET FY 2021-22	INCREASE/ (DECREASE)
<u>PARKING FUND:</u>						
<u>Operating Revenue:</u>						
Parking Violations-All Sites	\$ 394,979	\$ 318,209	\$ 53,333	\$ 284,462	\$ 260,850	\$ (23,612)
Market Parking Garage	602,279	634,498	255,739	518,500	517,000	(1,500)
Elmwood Park Parking Garage	667,168	771,458	406,215	840,000	420,000	(420,000)
Center In the Square Parking Garage	436,439	360,138	90,755	280,675	220,500	(60,175)
Church Avenue Parking Garage	718,996	874,281	280,107	755,493	663,359	(92,134)
Tower Parking Garage	533,466	556,849	179,031	469,000	392,600	(76,400)
Gainsboro Parking Garage	204,660	173,439	59,664	144,000	127,900	(16,100)
Campbell Parking Garage	200,816	239,185	113,838	221,000	216,000	(5,000)
Higher Ed Center Surface Lot	87,373	86,655	20,150	60,700	38,600	(22,100)
Market Surface Lot	52,062	49,144	21,150	35,900	33,900	(2,000)
Other Surface Lots	179,608	203,205	80,769	160,270	180,270	20,000
Parking Deposits	(7,569)	29,298	5,471	15,000	25,021	10,021
Subtotal - Operating Revenue	\$ 4,070,277	\$ 4,296,359	\$ 1,566,224	\$ 3,785,000	\$ 3,096,000	\$ (689,000)
<u>Non-Operating Revenue:</u>						
Interest on Investments	\$ 56,058	\$ 41,972	\$ 2,864	\$ -	\$ -	\$ -
Miscellaneous	-	3,598	-	-	-	-
Bond Premium Amort	72,363	180,113	-	-	-	-
Subtotal - Non-Operating Revenue	\$ 128,421	\$ 225,683	\$ 2,864	\$ -	\$ -	\$ -
TOTAL - PARKING FUND	<u>\$ 4,198,698</u>	<u>\$ 4,522,042</u>	<u>\$ 1,569,088</u>	<u>\$ 3,785,000</u>	<u>\$ 3,096,000</u>	<u>\$ (689,000)</u>
<u>INTERNAL SERVICE FUNDS:</u>						
<u>RISK MANAGEMENT FUND:</u>						
<u>Operating Revenue:</u>						
Charges for Services	\$ 16,455,569	\$ 16,731,385	\$ 8,424,219	\$ 18,296,337	\$ 18,296,337	\$ -
Subtotal - Operating Revenue	\$ 16,455,569	\$ 16,731,385	\$ 8,424,219	\$ 18,296,337	\$ 18,296,337	\$ -
<u>Non-Operating Revenue:</u>						
Interest on Investments	\$ 239,376	\$ 142,513	\$ 10,200	\$ -	\$ -	\$ -
Miscellaneous	2,018,761	633,581	81,240	-	-	-
Subtotal - Non-Operating Revenue	\$ 2,258,137	\$ 776,094	\$ 91,440	\$ -	\$ -	\$ -
TOTAL - RISK MANAGEMENT FUND	<u>\$ 18,713,706</u>	<u>\$ 17,507,478</u>	<u>\$ 8,515,659</u>	<u>\$ 18,296,337</u>	<u>\$ 18,296,337</u>	<u>\$ -</u>

EXPENDITURES

CATEGORY/PROGRAM	ACTUAL EXPEND. FY 2018-19	ACTUAL EXPEND. FY 2019-20	ACTUAL EXPEND. As of 12/31/2020	ADOPTED BUDGET FY 2020-21	ADOPTED BUDGET FY 2021-22	INCREASE/ (DECREASE)
GENERAL FUND						
COMMUNITY DEVELOPMENT:						
Affiliations & Contributions	\$ 4,248,598	\$ 3,704,862	\$ 1,356,124	\$ 2,651,378	\$ 3,679,249	\$ 1,027,871
Economic Development	3,082,457	3,142,051	1,113,269	3,130,871	3,240,459	109,588
Neighborhood Services	1,064,628	1,173,300	523,641	1,147,166	1,175,266	28,100
Neighborhood Support	95,724	105,370	6,081	-	-	-
Planning, Building & Development	1,515,964	1,614,566	748,808	1,519,997	1,486,825	(33,172)
TOTAL - COMMUNITY DEVELOPMENT	\$ 10,007,370	\$ 9,740,150	\$ 3,747,923	\$ 8,449,412	\$ 9,581,799	\$ 1,132,387
GENERAL GOVERNMENT ADMINISTRATION:						
Board of Equalization	\$ 6,799	\$ 5,437	\$ 969	\$ 8,501	\$ 8,501	\$ -
Citizen Engagement	79,367	120,575	141,705	573,886	586,813	12,927
City Attorney	978,809	1,078,654	523,475	1,034,765	1,001,450	(33,315)
City Clerk	480,437	467,048	188,476	493,126	440,207	(52,919)
City Council	248,074	255,413	107,346	244,914	280,511	35,597
City Manager	954,848	966,416	512,429	969,036	1,000,077	31,041
City Treasurer	1,709,608	1,927,312	955,497	2,050,530	2,100,103	49,573
Commissioner of the Revenue	1,453,968	1,502,760	699,694	1,459,083	1,561,279	102,196
E911/VA811 Shared Expenses	-	68,070	11,533	-	389,600	389,600
Electoral Board	429,628	451,064	499,769	633,585	1,077,574	443,989
Employee Health Services	822,818	811,152	340,449	854,821	878,166	23,345
Finance	2,114,965	2,169,102	1,222,158	2,253,172	2,295,724	42,552
General Services	193,406	241,986	119,540	238,208	261,882	23,674
Human Resources	1,554,511	1,569,178	720,830	1,576,692	1,713,493	136,801
Management & Budget	626,149	647,195	279,539	2,435,486	637,083	(1,798,403)
Municipal Auditing	802,834	836,283	425,582	844,368	870,577	26,209
Office of Communications	352,538	440,499	-	-	-	-
Purchasing	529,054	619,807	333,724	574,521	615,419	40,898
Risk Operating	1,113,412	1,052,598	892,830	1,285,712	1,387,859	102,147
Real Estate Valuation	1,222,293	1,252,164	588,614	1,247,340	1,270,432	23,092
Technology Operating	3,654,563	3,651,137	2,084,750	4,464,183	4,606,330	142,147
Technology Capital Outlay	-	-	-	1,000,000	1,000,000	-
TOTAL - GENERAL GOVERNMENT ADMINISTRATION	\$ 19,328,081	\$ 20,133,852	\$ 10,648,908	\$ 24,241,929	\$ 23,983,080	\$ (258,849)
HEALTH AND WELFARE:						
Children's Services Act	\$ 11,455,711	\$ 12,423,873	\$ 3,321,141	\$ 12,675,687	\$ 13,805,687	\$ 1,130,000
Human Development Support	2,207,778	2,378,775	1,332,065	2,424,739	\$ 2,558,998	134,259
Human Service Agency Funding	427,764	425,000	200,750	430,000	\$ 430,000	-
Human Services Support	319,989	341,535	63,653	296,735	\$ 299,448	2,713
Social Services	25,149,219	25,413,743	12,139,500	26,678,930	\$ 25,954,619	(724,311)
TOTAL - HEALTH AND WELFARE	\$ 39,560,461	\$ 40,982,926	\$ 17,057,109	\$ 42,506,091	\$ 43,048,752	\$ 542,661

EXPENDITURES

CATEGORY/PROGRAM	ACTUAL EXPEND. FY 2018-19	ACTUAL EXPEND. FY 2019-20	ACTUAL EXPEND. As of 12/31/2020	ADOPTED BUDGET FY 2020-21	ADOPTED BUDGET FY 2021-22	INCREASE/ (DECREASE)
GENERAL FUND (Continued)						
JUDICIAL ADMINISTRATION:						
Circuit Court	\$ 537,366	\$ 525,563	\$ 254,317	\$ 531,292	\$ 521,450	\$ (9,842)
Clerk of Circuit Court	1,687,766	1,565,260	812,682	1,763,030	1,834,877	71,847
Commonwealth's Attorney	1,829,937	1,906,894	882,774	1,740,947	1,932,402	191,455
Cost Collections Unit	179,028	86,415	43,753	86,350	87,768	1,418
General District Court	93,694	110,315	3,261	17,182	88,231	71,049
Juvenile & Domestic Relations Court Services	799,053	1,055,240	450,736	1,154,512	1,169,168	14,656
Juvenile & Domestic Relations Court Clerk	64,043	64,648	5,875	11,702	51,227	39,525
Magistrates Office	4,434	4,095	2,541	4,500	4,500	-
Sheriff	3,261,161	3,461,374	1,558,237	3,320,364	3,144,824	(175,540)
TOTAL - JUDICIAL ADMINISTRATION	\$ 8,456,482	\$ 8,779,805	\$ 4,014,178	\$ 8,629,879	\$ 8,834,447	\$ 204,568
NON-DEPARTMENTAL:						
Contingencies	\$ -	\$ -	\$ -	\$ (708,633)	\$ (708,633)	\$ -
Residual Fringe Benefits	5,804	5,926	116,166	3,749,518	3,999,518	250,000
Transfers to Other Funds:						
Civic Facilities Fund	2,315,721	2,861,789	624,098	2,268,828	2,311,467	42,639
Civic Facilities Fund Admissions Tax	471,914	309,283	7,302	360,000	360,000	-
Capital Projects Fund	6,791,408	10,652,064	1,718,421	1,852,704	3,617,696	1,764,992
Debt Service Fund	12,792,448	12,608,931	5,413,518	13,758,085	12,005,738	(1,752,347)
Greater Roanoke Transit Company	1,991,161	2,031,161	-	1,773,432	1,773,432	-
School Fund	83,340,423	83,439,689	41,394,491	82,788,981	85,768,502	2,979,521
Grant Fund	431,256	651,660	199,339	294,166	410,611	116,445
Transfer for Reserves	-	-	-	1,530,620	1,375,000	(155,620)
TOTAL - NON-DEPARTMENTAL	\$ 108,140,134	\$ 112,560,503	\$ 49,473,334	\$ 107,667,701	\$ 110,913,331	\$ 3,245,630
PARKS, RECREATION & CULTURAL:						
Libraries	\$ 3,856,068	3,927,289	1,902,243	3,940,480	4,187,887	\$ 247,407
Parks & Recreation - Administration	1,147,294	1,526,213	630,567	1,440,129	1,470,485	30,356
Parks & Recreation - Parks & School Playgrou	2,425,396	1,787,730	888,914	1,984,184	2,012,471	28,287
Parks & Recreation - Recreation & Youth Ser	1,976,022	2,483,049	980,133	2,381,276	2,783,218	401,942
Cultural Agency Funding	344,500	344,500	122,000	336,500	336,500	-
TOTAL - PARKS, RECREATION & CULTURAL	\$ 9,749,280	\$ 10,068,781	\$ 4,523,857	\$ 10,082,569	\$ 10,790,561	\$ 707,992
PUBLIC SAFETY:						
Building Inspections	\$ 838,230	\$ 758,212	\$ 453,208	\$ 775,739	\$ 892,436	\$ 116,697
E-911 Center & Wireless Divisions	2,549,013	2,900,122	1,557,843	3,479,977	3,408,539	(71,438)
Fire/EMS Department:						
Administration	712,076	799,200	392,892	761,703	791,045	29,342
Operations	19,191,671	19,833,824	9,487,181	18,612,065	19,092,338	480,273
Support	1,217,684	1,473,137	543,204	1,148,920	1,557,802	408,882
Emergency Management	132,844	138,603	96,070	113,140	213,655	100,515
Jail	15,554,235	\$ 16,023,562	\$ 7,993,516	\$ 16,090,401	\$ 17,010,326	\$ 919,925
Outreach Detention	296,722	310,336	140,660	312,728	317,719	4,991

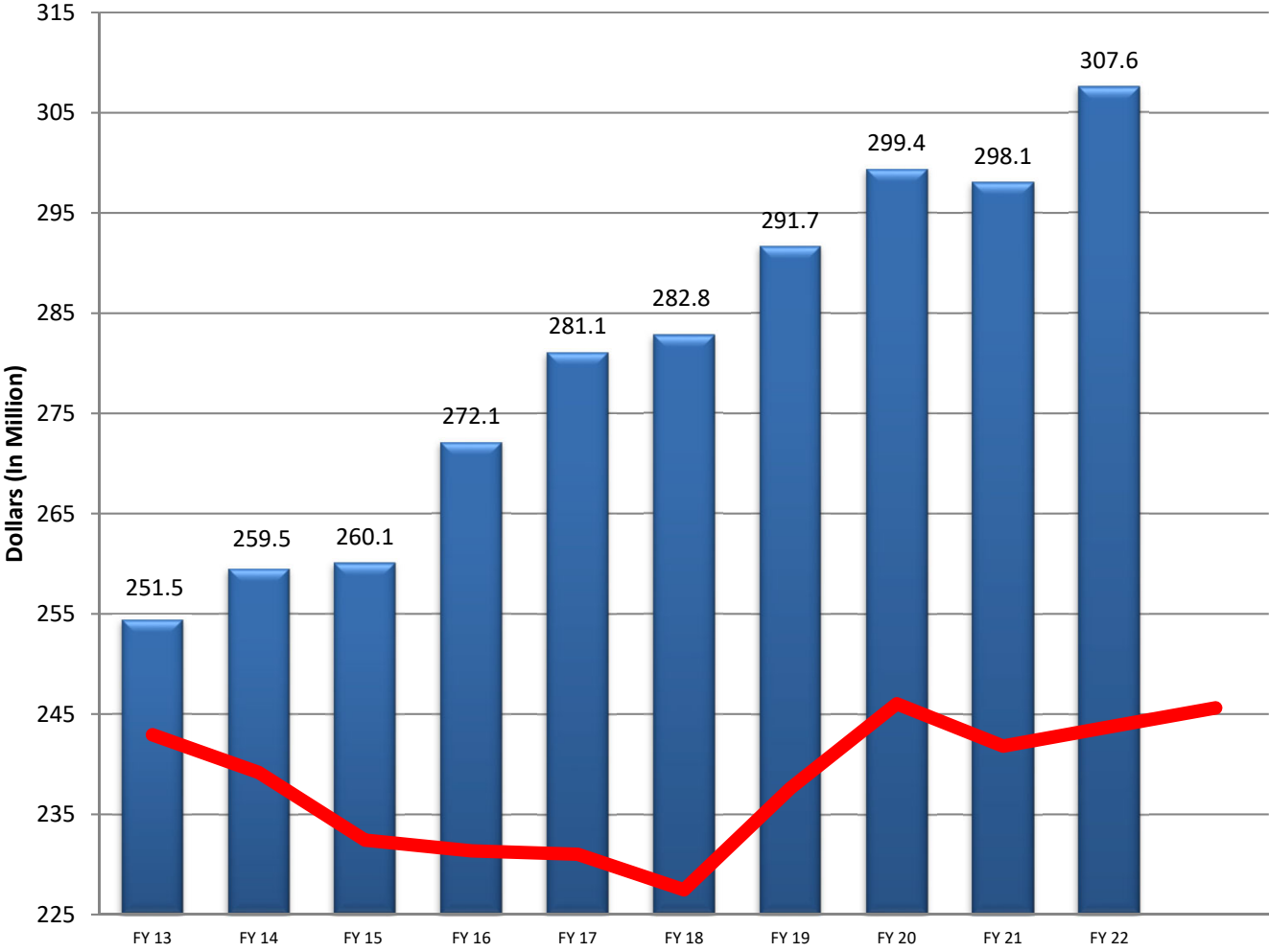
EXPENDITURES

CATEGORY/PROGRAM	ACTUAL EXPEND. FY 2018-19	ACTUAL EXPEND. FY 2019-20	ACTUAL EXPEND. As of 12/31/2020	ADOPTED BUDGET FY 2020-21	ADOPTED BUDGET FY 2021-22	INCREASE/ (DECREASE)
GENERAL FUND (Continued)						
<u>PUBLIC SAFETY:</u> (Continued)						
Police Department:						
Administration	2,320,640	2,483,214	1,212,398	2,226,709	2,263,449	36,740
Animal Control	1,790,260	1,631,395	802,101	1,643,827	1,810,198	166,371
Investigation	3,039,569	3,389,426	1,824,459	3,006,294	3,901,057	894,763
Patrol	15,424,942	13,779,738	6,805,939	12,828,274	14,173,896	1,345,622
Services	2,425,886	2,079,063	604,009	2,372,971	1,514,788	(858,183)
Training	653,392	680,582	340,462	702,333	682,660	(19,673)
Radio Technology Operating	518,770	461,306	148,757	516,499	622,238	105,739
VJCCA Enhanced Community Services	64,100	70,174	27,757	79,259	80,309	1,050
VJCCA Substance Abuse Services	61,748	64,405	31,614	63,679	64,927	1,248
Youth Haven	367,105	341,136	121,204	416,837	389,294	(27,543)
TOTAL - PUBLIC SAFETY	\$ 67,158,886	\$ 67,217,435	\$ 32,583,275	\$ 65,151,355	\$ 68,786,676	\$ 3,635,321
<u>PUBLIC WORKS:</u>						
Director of Public Works	\$ 178,933	\$ 189,311	\$ 102,379	\$ 172,973	\$ 162,933	\$ (10,040)
Engineering	1,311,036	1,254,055	677,850	1,213,122	1,242,068	28,946
Facilities Management - Building Maintenance	4,384,903	4,528,154	2,157,095	4,668,621	4,686,803	18,182
Facilities Management - Custodial Services	653,838	769,306	372,834	731,954	774,873	42,919
Fleet Operating	4,667,634	4,751,713	1,863,013	4,358,419	4,379,014	20,595
Fleet Capital Outlay	2,970,627	1,552,995	1,676,670	2,450,569	2,450,569	-
Solid Waste Management	6,193,030	6,613,379	2,886,938	6,188,461	6,445,245	256,784
Transportation - Engineering & Operations	1,721,226	1,607,634	816,734	1,748,768	1,752,319	3,551
Transportation - Paving Program	5,047,446	4,893,916	621,096	4,239,924	4,239,924	-
Transportation - Snow Removal	616,373	43,706	22,772	169,233	169,233	-
Transportation - Street Lighting	1,222,397	1,236,809	502,742	1,268,221	1,223,221	(45,000)
Transportation - Street Maintenance	3,730,048	3,291,577	1,922,259	3,709,703	3,750,052	40,349
Environmental Management	410,297	396,917	188,672	416,096	415,100	(996)
TOTAL - PUBLIC WORKS	\$ 33,107,789	\$ 31,129,473	\$ 13,811,054	\$ 31,336,064	\$ 31,691,354	\$ 355,290
TOTAL - GENERAL FUND	\$ 295,508,484	\$ 300,612,926	\$ 135,859,637	\$ 298,065,000	\$ 307,630,000	\$ 9,565,000

EXPENDITURES

CATEGORY/PROGRAM	ACTUAL EXPEND. FY 2018-19	ACTUAL EXPEND. FY 2019-20	ACTUAL EXPEND. As of 12/31/2020	ADOPTED BUDGET FY 2020-21	ADOPTED BUDGET FY 2021-22	INCREASE/ (DECREASE)
PROPRIETARY FUNDS						
ENTERPRISE FUNDS:						
STORMWATER UTILITY FUND						
Operating	\$ 4,730,602	\$ 6,167,394	\$ 2,170,639	5,426,988	\$ 5,595,939	\$ 168,951
Non-Operating	309,512	-	138,023	731,034	564,061	(166,973)
Transfers to Other Funds	25,300	-	-	-	-	-
TOTAL - STORMWATER UTILITY FUND	\$ 5,065,414	\$ 6,167,394	\$ 2,308,662	\$ 6,158,022	\$ 6,160,000	\$ 1,978
CIVIC FACILITIES FUND:						
Operating	\$ 9,696,952	\$ 9,898,777	\$ 1,235,791	\$ 10,397,944	8,739,582	\$ (1,658,362)
Non-Operating	506,149	1,808,602	186,048	2,268,828	1,870,207	(398,621)
TOTAL - CIVIC FACILITIES FUND	\$ 10,203,101	\$ 11,707,379	\$ 1,421,840	\$ 12,666,772	\$ 10,609,789	\$ (2,056,983)
PARKING FUND:						
Campbell Garage	\$ 286,816	\$ 267,042	\$ 46,972	\$ 147,655	\$128,165	\$ (19,490)
Center in the Square Parking Garage	250,973	246,992	85,222	232,380	205,930	(26,450)
Church Avenue Parking Garage	409,882	438,617	87,256	279,555	235,300	(44,255)
Elmwood Park Garage	172,984	145,007	38,652	135,763	105,213	(30,550)
Elmwood Surface Lot	23,422	22,843	10,052	32,833	32,833	-
Gainsboro Parking Garage	284,049	315,721	51,875	172,641	151,361	(21,280)
Higher Ed. Center Surface Lot	22,859	23,552	9,953	27,769	27,769	-
Market Parking Garage	424,200	459,736	77,110	205,821	198,821	(7,000)
Brandon Lot	-	9,102	438	-	-	-
Market Surface Lot	17,633	15,102	6,081	18,386	18,386	-
Parking Coordination	75,411	117,717	58,336	590,612	119,269	(471,343)
Parking Enforcement	339,092	322,323	147,852	381,882	374,759	(7,123)
Tower Parking Garage	495,217	427,705	103,331	276,049	231,740	(44,309)
Warehouse Row Surface Lot	16,459	16,473	6,055	18,468	18,468	-
Non-Operating	450,862	489,258	134,456	1,265,186	1,247,986	(17,200)
TOTAL - PARKING FUND	\$3,269,859	\$3,317,190	\$863,641	\$3,785,000	\$3,096,000	(\$689,000)
INTERNAL SERVICE FUND:						
RISK MANAGEMENT FUND:						
Insurance	\$ 16,606,923	\$ 14,738,849	\$ 9,633,086	\$ 18,296,337	\$ 18,296,337	\$ -
TOTAL - RISK MANAGEMENT FUND	\$ 16,606,923	\$ 14,738,849	\$ 9,633,086	\$ 18,296,337	\$ 18,296,337	\$ -

Inflation Adjusted Adopted General Fund Budget Comparison



Red line represents inflation adjusted buying power in 2009 dollars

Revenues, Expenses & Changes in Fund Balance Comparison

GENERAL FUND	ACTUAL 2017-18	ACTUAL 2018-19	ACTUAL 2019-20	ADOPTED 2020-21	ADOPTED 2021-22
REVENUES:					
Local Taxes	\$199,197,681	\$ 204,319,350	\$204,306,603	\$201,736,968	\$210,018,711
Permits, Fees & Licenses	1,415,842	1,182,536	1,202,393	1,044,800	1,139,300
Fines & Forfeitures	1,167,250	1,183,005	991,185	1,019,200	1,035,500
Rents and Interest	457,717	1,065,982	524,348	446,000	528,500
Intergovernmental	72,456,573	73,631,726	74,489,807	75,926,839	75,981,798
Charges for Services	15,138,288	17,302,622	17,162,967	17,080,564	17,923,955
Miscellaneous	1,105,619	1,491,624	4,266,420	810,629	1,002,236
Subtotal - Revenues and Transfers In	\$290,938,971	\$300,176,844	\$302,943,724	\$298,065,000	\$307,630,000
LESS EXPENDITURES:					
Community Development	\$ 9,744,362	\$ 10,007,370	\$9,740,150	\$8,449,412	\$9,581,799
General Government	19,824,989	19,328,081	20,133,852	24,241,929	23,983,080
Health and Welfare	39,926,970	39,560,461	40,982,926	42,506,091	43,048,752
Judicial Administration	7,932,339	8,456,482	8,779,805	8,629,879	8,834,447
Nondepartmental	1,911,156	1,996,964	2,037,087	6,344,937	6,439,317
Parks, Recreation & Cultural	9,534,620	9,749,280	10,068,781	10,082,569	10,790,561
Public Safety	64,389,122	67,158,886	67,217,435	65,151,355	68,786,676
Public Works	28,650,170	33,107,789	31,129,473	31,336,064	31,691,354
Transfers:					
Capital Projects	7,479,583	6,791,408	10,652,064	1,852,704	3,617,696
Debt Service	13,152,315	12,792,448	12,608,931	13,758,085	12,005,738
Proprietary Funds	2,769,305	2,787,635	3,171,072	2,628,828	2,671,467
School Board Component Unit	81,237,799	83,340,423	83,439,689	82,788,981	85,768,502
Special Revenue	786,243	431,256	651,660	294,166	410,611
Subtotal - Expenditures and Transfers	\$287,338,972	\$ 295,508,484	\$300,612,925	\$298,065,000	\$307,630,000
INCREASE/DECREASE IN FUND BALANCE	\$3,599,999	\$4,668,359	\$2,330,799	\$0	\$0
BEGINNING FUND BALANCE	\$36,244,712	\$39,844,711	\$44,513,070	\$46,843,869	\$46,843,869
ENDING FUND BALANCE	\$39,844,711	\$44,513,070	\$46,843,869	\$46,843,869	\$46,843,869

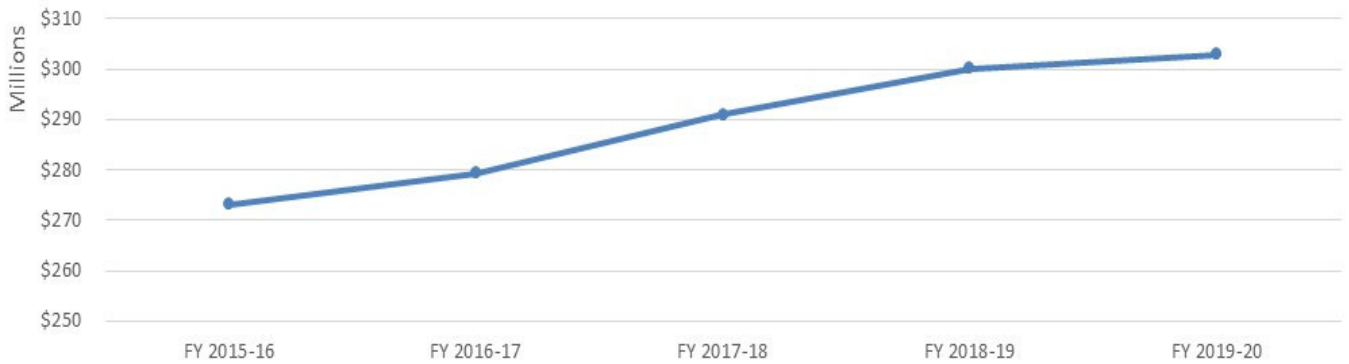
Ending Fund Balance as a Percent of
Expenditures:

13.87%	15.06%	15.58%	15.72%	15.23%
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NOTE: The City of Roanoke operates under a balanced budget concept, whereby current expenditures are funded through current revenues. As a result, a year-end fund balance change is not reflected. See the Fund Balance Analysis on page 156 to understand the policies and procedures for setting aside reserves and contingencies.

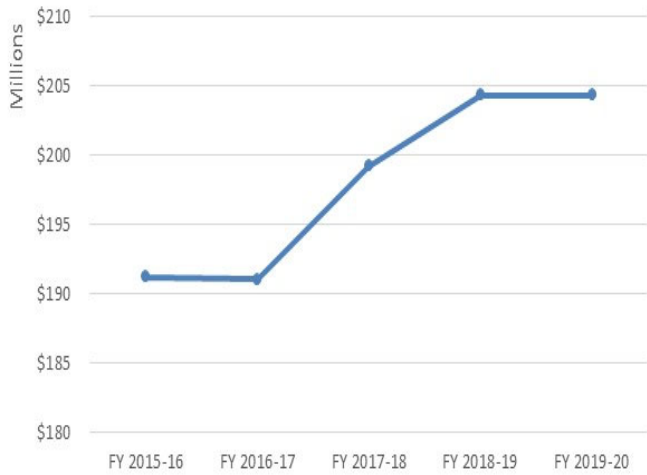
Revenue Five Year Trend

Total Revenue Recognized

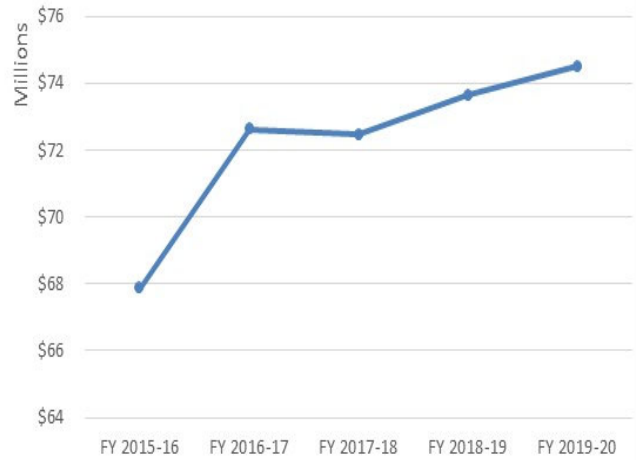


Revenue Sources

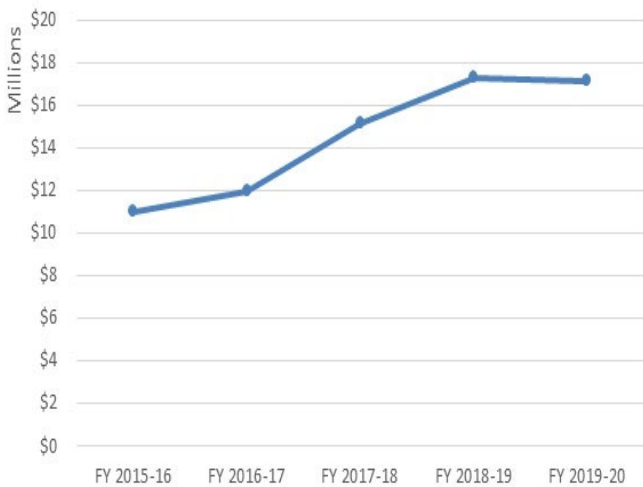
Local Taxes



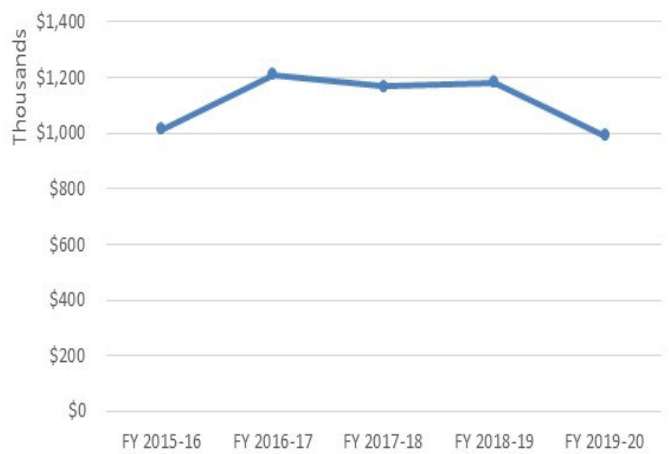
Intergovernmental



Charges of Services

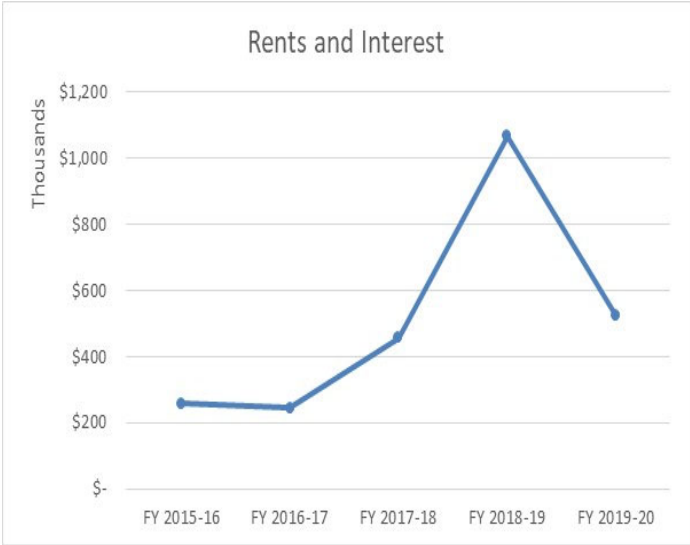


Fines & Forfeitures

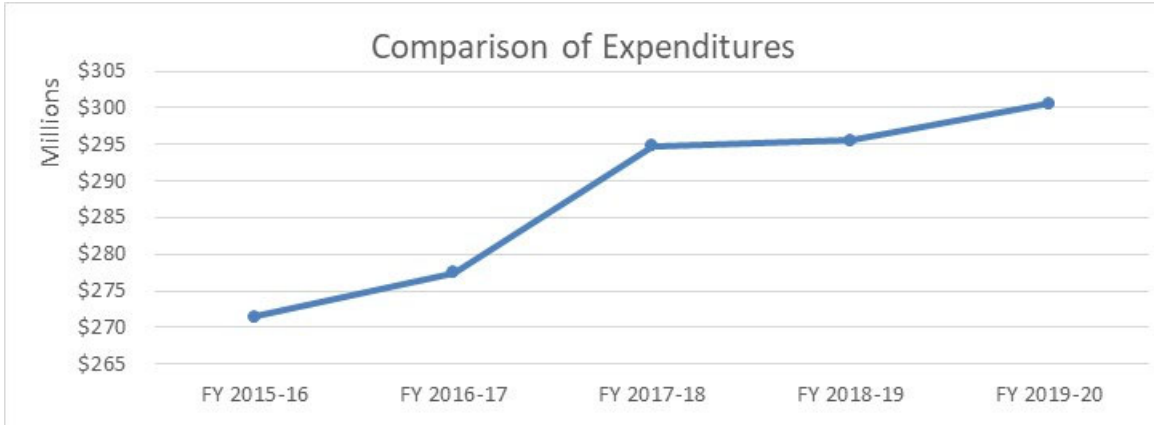


Revenue Five Year Trend

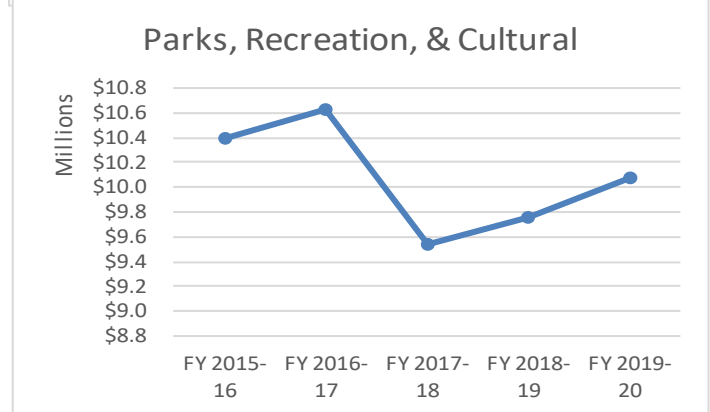
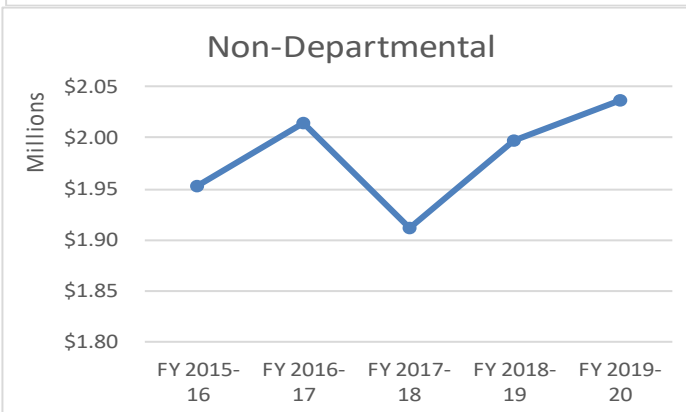
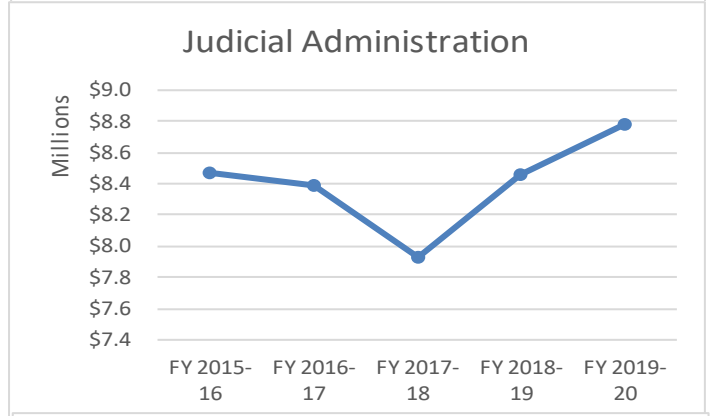
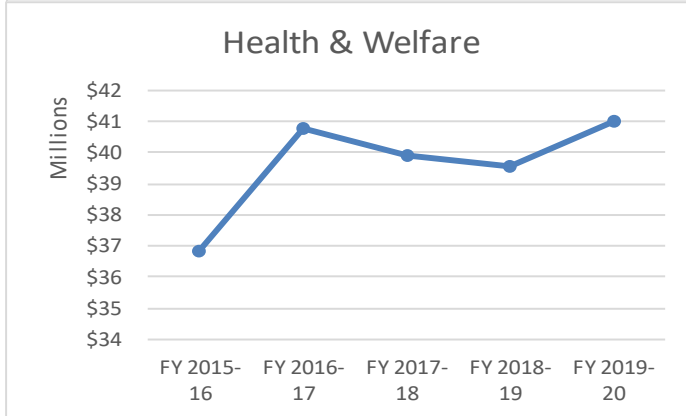
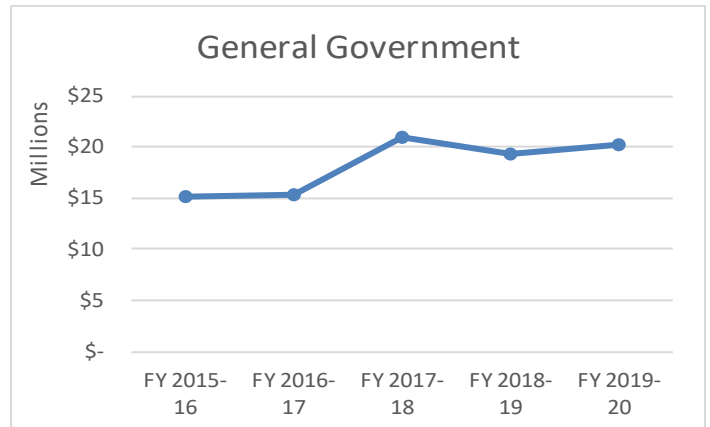
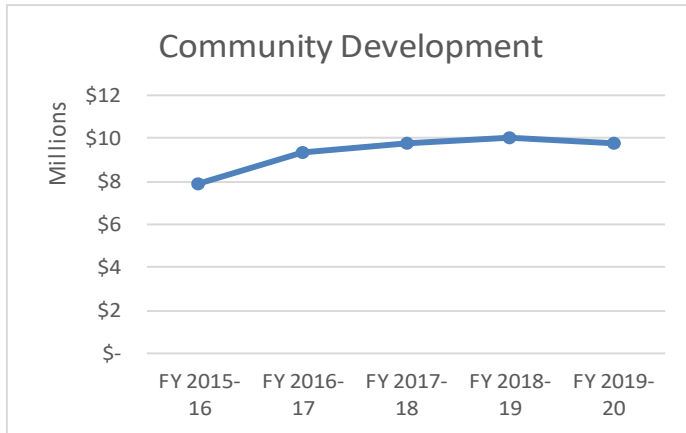
Revenue Sources (continued)



Expenditure Five Year Trend

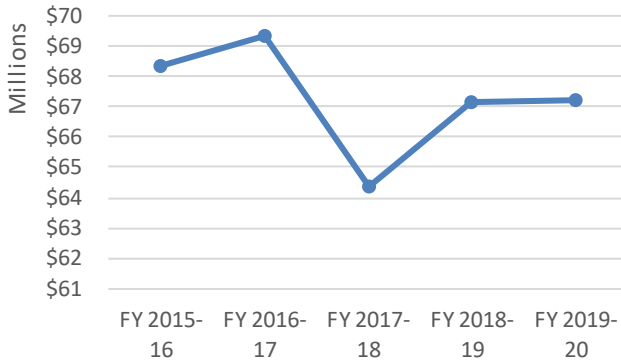


Expenditure Categories

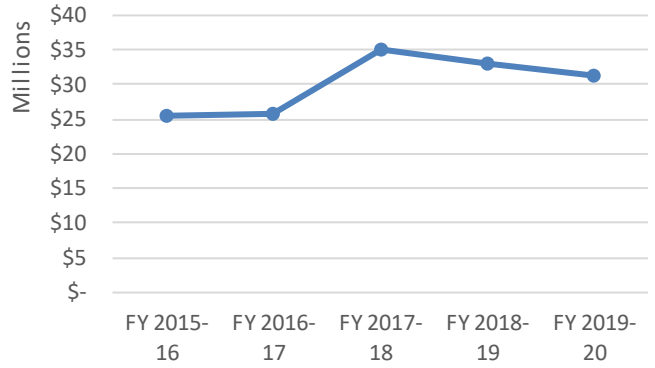


Expenditure Five Year Trend

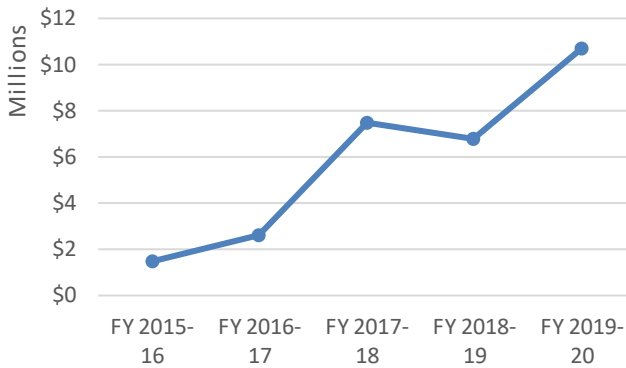
Public Safety



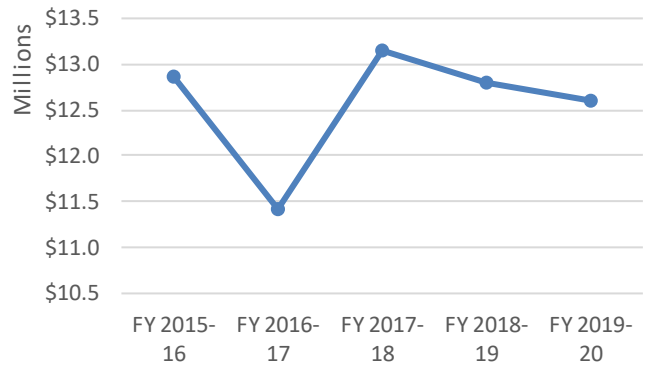
Public Works



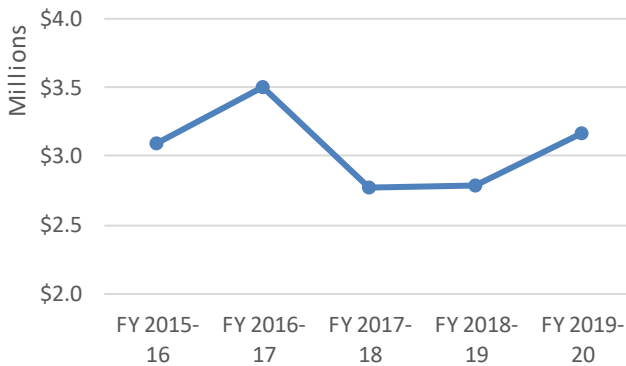
Transfer to Capital



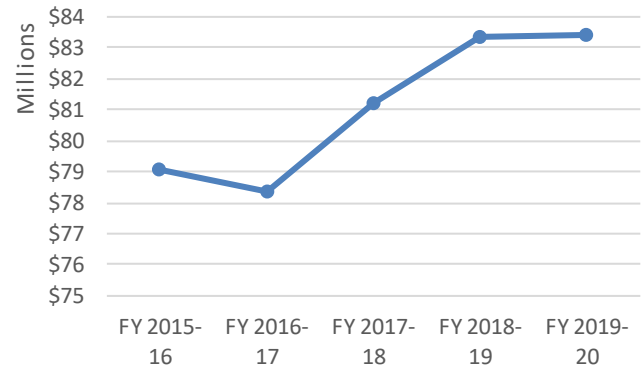
Transfer to Debt Service



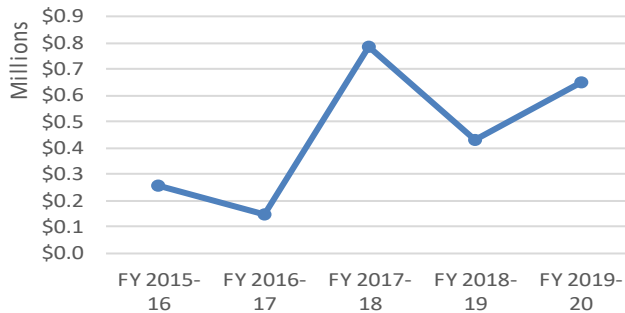
Transfer to Proprietary Funds



Transfer to Schools



Special Revenue



Revenues, Expenses & Changes in Fund Balance Comparison

ENTERPRISE FUNDS	FY 2018-19			
	Civic Facilities Fund	Parking Fund	Stormwater Fund	Total
<u>Operating Revenues</u>				
Charges for Services	\$ 7,630,029	\$ 3,675,298	\$ -	\$11,305,327
Stormwater Fees	-	-	6,053,348	6,053,348
Other Revenue	650,737	394,979	307,366	1,353,082
Total - Operating Revenues	8,280,766	4,070,277	6,360,714	18,711,757
<u>Operating Expenses</u>				
Personal Services	2,350,605	-	2,406,939	4,757,544
Other Services and Charges	6,621,858	1,444,276	474,640	8,540,774
Materials and Supplies	520,877	464,011	1,129,705	2,114,593
Depreciation	1,245,333	1,045,161	719,284	3,009,778
Total - Operating Expenses	10,738,673	2,953,448	4,730,568	18,422,689
Operating Income (Loss)	(2,457,907)	1,116,829	1,630,146	289,068
<u>Nonoperating Revenues (Expenses)</u>				
Gain (Loss) on Disposition of Fixed Assets	-	-	-	-
Operating Grants	-	-	305,302	305,302
Investment Income	78,270	128,421	135,586	342,277
Interest Expense	(564,270)	(450,862)	(309,546)	(1,324,678)
Net Nonoperating Revenues (Expenses)	(486,000)	(322,441)	131,342	(677,099)
Income (Loss) Before Transfers and Contributions	(2,943,907)	794,388	1,761,488	(388,031)
<u>Transfers and Contributions</u>				
Capital Contributions	-	-	-	-
Transfers In	2,807,743	-	-	2,807,743
Transfers Out	-	-	(25,300)	(25,300)
Net Transfers and Contributions	2,807,743	-	(25,300)	2,782,443
Changes in Net Position	(136,164)	794,388	1,736,188	2,394,412
Net Assets - Beginning of Year	12,111,237	24,455,576	11,995,236	48,562,049
Net Assets - End of Year	\$ 11,975,073	\$25,249,964	\$13,731,424	\$50,956,461

Revenues, Expenses & Changes in Fund Balance Comparison

ENTERPRISE FUNDS	FY 2019-20				BUDGETED PROJECTIONS	
	Civic Facilities Fund	Parking Fund	Stormwater Fund	Total	Budget FY 2020-21	Budget FY 2021-22
<u>Operating Revenues</u>						
Charges for Services	\$ 5,912,920	\$ 3,978,149	\$ -	\$ 9,891,069	\$ 14,182,945	\$11,354,589
Stormwater Fees	-	-	6,160,617	6,160,617	6,158,022	6,160,000
Other Revenue	1,355,113	318,209	-	1,673,322	-	-
Total - Operating Revenues	7,268,033	4,296,358	6,160,617	\$ 17,725,008	20,340,967	17,514,589
<u>Operating Expenses</u>						
Personal Services	2,958,967	60,868	2,870,960	5,890,795	5,158,954	4,794,125
Other Services and Charges	5,683,727	1,976,823	668,766	8,329,316	12,419,501	9,484,921
Materials and Supplies	1,085,603	421,517	1,453,812	2,960,932	1,654,927	1,660,328
Depreciation	1,303,044	1,047,698	865,572	3,216,314	3,198,672	3,926,415
Total - Operating Expenses	11,031,341	3,506,906	5,859,110	\$ 20,397,357	22,432,054	19,865,789
Operating Income (Loss)	(3,763,308)	789,452	301,507	(2,672,349)	(2,091,087)	(2,351,200)
<u>Nonoperating Revenues (Expenses)</u>						
Gain (Loss) on Disposition of Fixed Assets	-	-	-	-	-	-
Operating Grants	-	-	887,295	887,295	-	-
Investment Income	293,011	225,682	97,824	616,517	-	-
Interest Expense	(709,437)	(492,865)	(319,140)	(1,521,442)	(3,823,787)	(3,962,745)
Net Nonoperating Revenues (Expenses)	(416,426)	(267,183)	665,979	(17,630)	(3,823,787)	(3,962,745)
Income (Loss) Before Transfers and Contributions	(4,179,734)	522,269	967,486	(2,689,979)	(5,914,874)	(6,313,945)
<u>Transfers and Contributions</u>						
Capital Contributions	-	-	-	-	-	-
Transfers In	3,171,072	-	-	3,171,072	2,268,827	2,351,200
Transfers Out	-	-	-	-	-	-
Net Transfers and Contributions	3,171,072	-	-	3,171,072	2,268,827	2,351,200
Changes in Net Position	(1,008,662)	522,269	967,486	481,093	(3,646,047)	(3,962,745)
Net Assets - Beginning of Year	11,975,073	25,249,964	13,731,424	50,956,461	47,217,183	43,571,136
Net Assets - End of Year	\$ 10,966,411	\$ 25,772,233	\$ 14,698,910	\$ 51,437,554	\$ 43,571,136	\$ 39,608,391

**Note: The budget for FY2019 - 2020 increased significantly due to the Civic Center Fund operations coming back in house, rather than being outsourced.

Revenues, Expenses & Changes in Fund Balance Comparison

INTERNAL SERVICE FUNDS	Risk Management FY 2018-19	Risk Management FY 2019-20	BUDGETED	
			PROJECTION	
			Adopted FY 2020-21	Adopted FY 2021-22
<u>Operating Revenues</u>				
Charges for Services	\$ 16,455,569	\$ 16,667,279	\$ 18,296,337	\$ 18,296,337
Other Revenue	2,018,760	697,687	-	-
Total - Operating Revenues	18,474,329	17,364,966	18,296,337	18,296,337
<u>Operating Expenses</u>				
Personal Services	-	-	-	-
Other Services and Charges	17,704,496	14,738,850	18,296,337	18,296,337
Materials and Supplies	-	-	-	-
Capital Outlay	-	-	-	-
Depreciation	-	-	-	-
Total - Operating Expenses	17,704,496	14,738,850	18,296,337	18,296,337
Operating Income (Loss)	769,833	2,626,116	-	-
<u>Nonoperating Revenues (Expenses)</u>				
Gain (Loss) on Disposition of Fixed Assets	-	-	-	-
Investment Income	239,376	142,513	-	-
Debt Service	-	-	-	-
Capital Outlay	-	-	-	-
Reserve for Capital	-	-	-	-
Other Revenue	-	-	-	-
Net Nonoperating Revenues (Expenses)	239,376	142,513	-	-
Income (Loss) Before Transfers & Contributions	1,009,209	2,768,629	-	-
<u>Transfers and Contributions</u>				
Capital Contributions	-	-	-	-
Transfers from Other Funds	-	-	-	-
Transfers from Component Unit	-	-	-	-
Transfers to Other Funds	-	-	-	-
Net Transfers and Contributions	-	-	-	-
Change in Net Assets	1,009,209	2,768,629	-	-
Net Assets - Beginning of Year	(6,030,543)	(5,021,334)	(5,021,334)	(5,021,334)
Net Assets - End of Year	\$ (5,021,334)	\$ (2,252,705)	\$ (5,021,334)	\$ (5,021,334)

Revenues, Expenses & Changes in Fund Balance Comparison

HUD ENTITLEMENT GRANT	BUDGET FY 2018-19	BUDGET FY 2019-20	BUDGET FY 2020-21	BUDGET FY 2021-22
<u>Sources of Financial Resources:</u>				
<u>CDBG:</u>				
Entitlement Grant	\$1,732,287	\$1,734,157	\$1,795,505	\$1,862,245
Carry-over from Previous Fiscal Year	341,000	0	320,000	144,590
Subtotal - CDBG Funds Available	\$2,073,287	\$1,734,157	\$2,115,505	\$2,006,835
<u>HOME:</u>				
Entitlement Grant	606,064	622,255	676,053	675,808
Carry-over from Previous Fiscal Year	0	40,000	70,000	2,892
Subtotal - HOME Funds Available	\$606,064	\$662,255	\$746,053	\$678,700
<u>ESG:</u>				
Entitlement Grant	139,611	146,988	152,376	153,124
Carry-over from Previous Fiscal Year	0	12,194	0	20,551
Subtotal - ESG Funds Available	\$139,611	\$159,182	\$152,376	\$173,675
Total - Financial Resources Available	\$2,818,962	\$2,555,594	\$3,013,934	\$2,859,210
<u>Uses of Financial Resources:</u>				
Economic Development	\$0	\$0	\$0	\$0
Homeless Services	136,754	159,182	152,376	162,635
Housing Development	1,532,256	1,389,766	1,335,961	1,829,142
Human Development	245,500	183,625	107,625	203,750
Neighborhood Development	597,353	529,476	1,041,778	217,350
Planning and Administration	307,099	293,545	376,194	446,333
Total - Financial Resource Expenditures	\$2,818,962	\$2,555,594	\$3,013,934	\$2,859,210
Balance - June 30	\$0	\$0	\$0	\$0

FUND BALANCE ANALYSIS

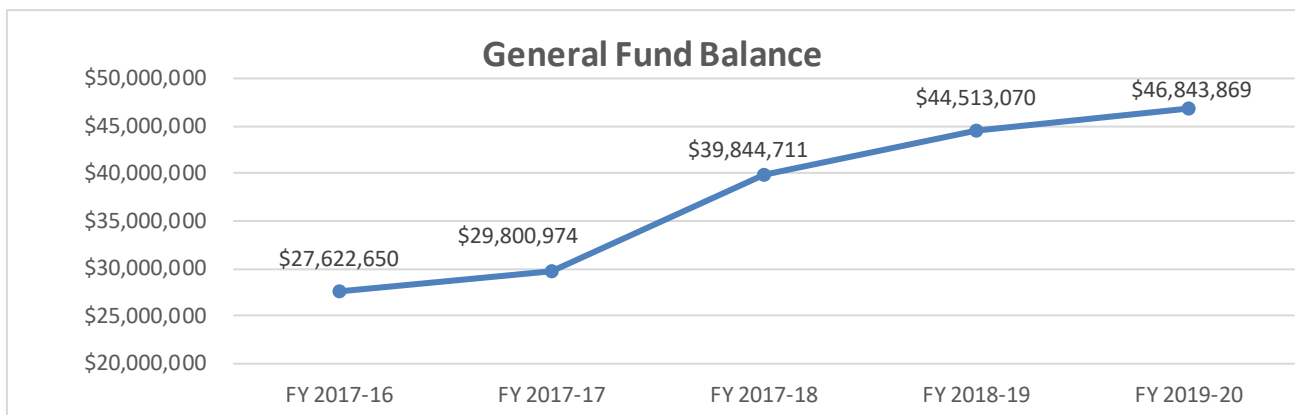
Fund Balance represents the cumulative difference between total financial resources and total appropriated uses. Excess General Fund resources are used for one-time (non-operational) expenditures, or are appropriated as “reserves”. Contingency funds are also allocated throughout the year for unanticipated events not previously accounted for in the adopted budget. In the budget process, financial resources equal total appropriated uses as both reserves and contingencies are budgeted as appropriated uses.

The City maintains fund balance reserve policies to ensure sound financial planning and meet operational needs. City Council established the City’s reserves and debt policies on November 1, 2010, and these have most recently been revised in August 2018, with subsequent review occurring at least every three years. Funding for reserves are appropriated into the operating budget in order to set aside funds for goals in accordance with the timeline stated in the reserve policies.

General Fund Balance – Most day-to-day governmental activities are financed from the General Fund. The General Fund Balance represents funds reserved for multiple items, as outlined below.

A specific portion of the fund balance is reserved for outstanding commitments of goods or services ordered but not received (encumbrances) by fiscal year end. Encumbrances are considered Committed fund balance. For the year ended June 30, 2020, a Committed fund balance of \$3,713,461 was reserved for encumbrances.

The Unassigned General Fund Balance is a reserve intended to provide a margin of financial safety to address needs in the event of unforeseen, one-time expenditures or revenue declines, in which other funding sources aren’t available. Any use of this funding must first be authorized by City Council, and restored to its minimum level within three years. The reserves policy sets a target for the Unassigned General Fund reserve to be equal to a minimum of 12% of General Fund expenditures by fiscal year-end for FY 2022. For fiscal year 2020, as of June 30, 2020, the Unassigned General Fund balance was \$46,788,362 or 15.6% of expenditures.



*For FY 2017, the Fund Balance was restated to reflect the Internal Service Funds dissolution, as this is now included in the General Fund.

FUND BALANCE ANALYSIS

The Stabilization Reserve was established by City Council in August 2018, and has been reported in the Unassigned category of the Governmental Fund Balance Sheet, beginning in FY 2018-19. This reserve serves to address three types of financial events, as stated in the policy. First is to smooth financial operations in the event of a revenue decline of greater than 1.5% of the budgeted amount for the current year. Second is to cover risk of exposure relating to the City’s self-insurance program for health insurance, workers’ compensation, general liability, and automobile claims. Lastly, to be utilized for investments related to Economic and Community Development projects that serve to expand the tax base and provide future growth opportunities. Appropriation from this reserve balance below the 3% floor shall only occur for the reasons stated above, and by the authorization of City Council. Additionally, any use of this funding that drops it below its minimum funding level shall be restored within three fiscal years.

Debt Service Fund Balance – These funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and fiscal charges not being financed by proprietary funds. Debt Service Fund Balance at year-end June 30, 2020 was \$17,215. These funds are committed for future debt service payments.

Special Revenue Fund Balance – These funds are used to account for the proceeds of specific revenue sources (grants) that are legally restricted to expenditures for specific purposes. It is for this reason that there is generally not a fund balance for the Special Revenue Fund.

Internal Service Fund Balance (Retained Earnings) – These funds are established to account for activities that provide goods or services to other funds, departments, or agencies of the primary government and its component units, or to their governments, on a cost-reimbursement basis. Internal Service fund balance previously included Department of Technology, Fleet Management, but these were dissolved and moved into the General Fund beginning in fiscal year 2018, though these functions will still be carried out in the same capacity. This change allows for better alignment with overall financial strategy of the organization. A Risk Management Internal Service Fund is still maintained, however. It is management’s policy to create necessary reserves for Risk Management such as health insurance, workers’ compensation, automobile claims, as well as general liability claims. The Risk Management Reserve balance as of June 30, 2020 was \$(2,252,705), with a cash and investments balance of \$ 11,298,062.

Fund Balance	Technology Fund	Fleet Management	Risk Management	Total ISF
FY 2016-17	\$ 4,683,856	\$ 10,707,357	\$ (6,921,568)	\$ 8,469,645
FY 2017-18	\$ -	\$ -	\$ (6,030,543)	\$ (6,030,543)
FY 2018-19	\$ -	\$ -	\$ (5,021,334)	\$ (5,021,334)
FY 2019-20	\$ -	\$ -	\$ (2,525,705)	\$ (2,525,705)

FUND BALANCE ANALYSIS

Capital Projects Fund Balance – These are funds used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds). The Capital Projects Fund Balance at June 30, 2020 was \$29,646,657 of which \$19,408,029 is related to outstanding bond proceeds and categorized as restricted; and committed funds of \$7,025,589 for outstanding purchase commitments for goods and services ordered but not received.

On May 10, 2005, City Council adopted the Economic and Community Development Reserve Policy. The Economic and Community Development Reserve provides a source of funding which will create flexibility to cash fund unforeseen opportunities which may arise in the areas of economic and community development. The policy states that the reserve floor shall be maintained at or above \$1.0 million. Beginning in FY 2019, this reserve was eliminated and is now a subset of the Stabilization Reserve.

Enterprise Fund Balance (Retained Earnings) – Enterprise funds are established to account for the operations of enterprises which provide goods or services to the public and which are financed and operated in a manner similar to private businesses. Enterprise fund balance includes Civic Facilities, Parking and Stormwater Utility. The Enterprise Fund balance at fiscal year ended June 30, 2020 was \$51,437,554 of which \$47,102,962 is invested in capital assets, net of related debt and \$4,334,592 represents unrestricted funds. It is management’s procedure to utilize unrestricted Enterprise Fund Balance through a working capital calculation and allow for 80% of the working capital to be used for one-time items or reallocation to other funds. Enterprise Fund balance deficits are avoided through appropriation of subsidies from the General Fund if necessary.

Fund Balance	Civic Facilities	Parking	Stormwater	Total Enterprise
FY 2016-17*	\$ 12,263,351	\$ 23,958,761	\$ 9,759,197	\$ 45,981,309
FY 2017-18	\$ 12,111,237	\$ 24,455,576	\$ 11,995,236	\$ 48,562,049
FY 2018-19	\$ 11,975,073	\$ 25,249,964	\$ 13,731,424	\$ 50,956,461
FY 2019-20	\$ 10,966,411	\$ 25,772,233	\$ 14,698,910	\$ 51,437,554

*The FY 2016-17 Stormwater Fund Balance was restated in FY 2017-18 due to the implementation of GASB 75.