



## AUDIT COMMITTEE ANNUAL REPORT For Fiscal Year Ending June 30, 2015

September 2, 2015

The Audit Committee is one of three permanent committees of the City Council. It serves in an advisory role to the Council and appointed officers on matters related to the City's financial records and activities affecting the financial records. Meetings are typically held quarterly and at the request of any member. The following meetings were held for the fiscal year ending June 30, 2015:

- September 3, 2014
- December 15, 2014
- April 15, 2015
- June 3, 2015

| <b>Committee Member</b>  | <b>Meetings Attended</b> |
|--------------------------|--------------------------|
| Ray Ferris, Chair        | 4                        |
| Anita Price, Vice Chair  | 3                        |
| Court Rosen, Member      | 2                        |
| Mayor Bowers, Ex-Officio | 1                        |

The Committee Chair met monthly with the Municipal Auditor to review the status of current audit work, department development work, and investigations. The Audit Committee reviewed the following work:

- City Council Expenditures
- Sheriff Internal Controls & Canteen
- CAFR Opinions & Management Letters
- Selection of External Auditors
- Audit Plan for 6/30/15 CAFR Audit
- Police Cash
- Quarterly Audit Updates
- Hotline Updates
- Changes to Auditing Standards
- Clerk of the Circuit Court

The minutes of the Audit Committee meetings have been filed with the City Clerk's Office and approved by the City Council via the consent agenda. All Committee minutes and related audit reports are available on the City's website and through the Municipal Auditor's Office.