



News Release

For Immediate Release

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Board of Directors Adopts Fiscal Year 2009 Budget, Calendar 2009 Rates and Nominates New Officers

ROANOKE, VA – After holding a public hearing June 19, 2008, the Western Virginia Water Authority (Authority) Board of Directors voted to adopt the proposed annual budget for Fiscal Year 2009. This is the fifth annual budget for the Authority, and it provides for the reliable operation of the utility, continued commitment to replacing infrastructure, system improvements and providing for growth while maintaining a healthy financial standing.

Operating and Maintenance expenses reflect the ongoing success of creating efficiencies within the organization, while ensuring the system is well maintained. Capital Expenditures provide for the replacement of aging mains, improving line capacity, meter replacement, growth of new service areas and the replacement of fleet and capital equipment. Water Fund debt service coverage will be 1.63. The Water Pollution Control Fund debt service coverage ratio will be 1.58.

The budget also includes mid-year rate changes previously outlined by the Board as part of the six-year rate equalization program for City and County customers. The new rates, which will be effective January 1, 2009, represent increases for all customers for water and sewer services. Development fees for new water and sewer customers will also be increasing in 2009.

The board also approved new officers for Fiscal Year 2009. Dr. M. Rupert Cutler will serve as Board Chair. H. Odell “Fuzzy” Minnix will serve as Vice-Chairman.

A copy of the adopted fiscal year budget and 2009 water and sewer rates are available at www.westernvawater.org or by contacting the Authority at 853-5700.

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Our Mission Is Clear

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